SELECTED BIBLIOGRAPHY

For a problem-solving approach to the topics discussed in this chapter, see:


The pioneering work on the income adjustment mechanism is:


For the application of Keynesian economics of income determination to an open economy with foreign repercussions, see:


Estimates of the income elasticity of demand for imports are presented in:


The original presentation of the absorption approach is found in:


For an evaluation of the absorption approach and attempts to integrate the elasticity and absorption approaches, see:


For the relationship between absorption, the budget, and welfare, see:


The interdependence between the current account and national income is examined in:


A discussion of the problems that might arise from the large and growing U.S. current account deficit is found in:


Estimates of real-world adjustments to disturbances in open economies are presented in:


Chapter 17 Online

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Data on exchange rates (daily, monthly, and trade-weighted average from 1971 or 1973) for the United States and the world’s most important currencies, as well as data on current account balances, that can be used to find the effect of exchange rate changes on the trade and current account balances of the United States and other nations are found on the Federal Reserve Bank of St. Louis web site at:

http://research.stlouisfed.org/fred2

Some recent studies on the effect of international trade and finance on the U.S. economy are found on the web sites of the Peterson Institute for International Economics and the Council of Foreign Relations at:

http://www.iie.com
http://www.cfr.org

Data to examine the effect of changes in the trade and current account balances on the economy of the United States are found on the Bureau of Economic Analysis and the Federal Reserve Bank of St. Louis web sites, respectively, at:

http://www.bea.doc.gov
http://www.stls.frb.org

Trade data to examine the economic impact of a change in the trade and current account balances on the economies of the European Monetary Union and Japan are found on the web sites of their central bank, respectively, at:


Data for measuring the effect of the financial crisis in Mexico, Latin America, and other emerging markets are found on the web sites of the Inter-American Development Bank and the Asian Development Bank at:

http://www.iadb.org
http://www.adb.org

The debate on the transfer problem between Keynes and Ohlin appears in:


Data on exchange rates (daily, monthly, and trade-weighted average from 1971 or 1973) for the United States and the world’s most important currencies, as well as data on current account balances, that can be used to find the effect of exchange rate changes on the trade and current account balances of the United States and other nations are found on the Federal Reserve Bank of St. Louis web site at:

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